

HEMO ORGANIC LIMITED

CIN: - L24231GJ1992PLC018224

Address: - 8-A, Gulnar, Chinar - Gulnar Appt. V V Nagar Road Anand -388001
Email ID: - drdineshpatel@rediffmail.com, Website: - www.hemoorganicltd.com

Date: February 12, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Submission of Unaudited Financial Result of the Company for the quarter ended on December 31, 2019
along with Limited Review Report

Ref: Hemo Organic Limited (Security Id/Code: HEMORGANIC / 524590)

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Unaudited Financial Results for the quarter ended on December 31, 2019
2. Limited Review Report

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,
For, Hemo Organic Limited



Dr. Dinesh Patel
Chairman & Managing Director
DIN :- 00481641



Place: Anand

Hemo Organic Limited

CIN No. L24231GJ1992PLC018224

Registered Office: 8-A, GULNAR, CHINAR - GULNAR APPT. V V NAGAR ROAD, ANAND, GUJARAT, 388001

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December,2019

PART - I

(Rs. In lacs)

Sr. No.	Particulars	Quarter ended			Nine month ended		Year ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
I.	INCOME						
	(a) Revenue from operations	7.89	2.84	2.59	14.70	2.59	5.46
	(b) Other Income	-	-	-	-	-	-
	Total Income	7.89	2.84	2.59	14.70	2.59	5.46
II.	EXPENSES						
	(a) Purchases of Stock-in-trade	4.44	2.14	3.03	10.04	3.04	4.82
	(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	0.02	(0.07)	(0.24)	0.07	2.18	2.21
	(c) Employee benefit expenses	0.65	0.65	0.66	1.94	1.98	2.64
	(d) Finance costs	-	0.11	-	0.26	-	-
	(e) Depreciation and amortisation expenses	-	-	-	-	-	-
	(f) Other expenses	1.15	0.33	0.26	7.16	7.24	7.79
	Total Expenses (a to h)	6.26	3.16	3.71	19.47	14.44	17.46
III.	Profit before exceptional items and tax (I) - (II)	1.63	(0.32)	(1.12)	(4.77)	(11.85)	(12.00)
IV.	Exceptional Items	-	-	-	-	-	-
V.	Profit before tax (III) - (IV)	1.63	(0.32)	(1.12)	(4.77)	(11.85)	(12.00)
VI.	Tax Expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
	Total tax expense	-	-	-	-	-	-
VII.	Profit after tax for the period (V) - (VI)	1.63	(0.32)	(1.12)	(4.77)	(11.85)	(12.00)
VIII.	Other comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other comprehensive Income	-	-	-	-	-	-
IX.	Total comprehensive Income for the period	1.63	(0.32)	(1.12)	(4.77)	(11.85)	(12.00)
X.	Paid up equity share capital (Face value of Rs. 10 each)	346.59	346.59	346.59	346.59	346.59	346.59
XI.	Reserves i.e. Other Equity	-	-	-	-	-	-
XII.	Earnings per equity share (Face value of Rs. 10 each)						
	(1) Basic	0.05	(0.01)	(0.03)	(0.14)	(0.34)	(0.35)
	(2) Diluted	0.05	(0.01)	(0.03)	(0.14)	(0.34)	(0.35)



Notes : Hemo Organic Limited

The Company operates in a single segment. As per Ind AS 108 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.

The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th February, 2020.

Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities.

Previous period figures have been regrouped and rearranged, whenever considered necessary.



By order of the Board
Hemo Organic Limited

Dineshbhai S. Patel
DIN: 00481641
Managing Director

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF HEMO ORGANIC LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE PERIOD ENDED 31ST DECEMBER, 2019

To,

The Board of Directors,
Hemo Organic Limited.

We have reviewed the accompanying statement of unaudited financial results of M/s Hemo Organic Limited for the quarter and nine months ended 31st December, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have not audited or review the amounts appearing in the accompanying financial results and other financial information for the three months ended December 31, 2019 which have been prepared solely based on the information compiled by the Management.

Based on our review conducted as above, except as specified in Disclaimer of Opinion para, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis on Matter:

- 1. The Company has not charged depreciation on the fixed assets during the year and accordingly provision of Indian Accounting Standards relating to depreciation and Deferred Tax Asset / Liabilities have not been followed. The management represented that the amount of depreciation being negligible the same has been not been incorporated.***
- 2. The closing stock has been calculated and certified by management only and we have not been provided with the basis of calculation.***

Disclaimer of Opinion:

- 1. We have not been provided with the balance confirmation or any other details for the trade receivable and trade payable shown in the books of accounts.***
- 2. We have not been able to verify the transactional documents relating bank statements. Four out of five account are not shown to us for verification. According to the management, the other accounts are dormant and therefore the same have not been collected from bank.***

Date: 12/02/2020

Place: Ahmedabad

For, M A A K & Associates

(Chartered Accountants)

F.R.N.: 135024W

A. Shah

CA Archit Shah

(Partner)

Mem. No.: 137390

UDIN: 20137390AAAAAV9193

